

- Value China ETF (the “Fund”) is an index-tracking fund listed on the Stock Exchange of Hong Kong Limited (“SEHK”) which aims to provide investment results that closely correspond to the performance of the FTSE Value-Stocks China Index (the “Index”).
- Prices on the SEHK are based on secondary market trading factors and may deviate significantly from the net asset value of the Fund.
- The Fund has a portfolio investing in the PRC and therefore is subject to emerging market risks. Generally, investments in emerging markets are subject to a greater risk of loss than investments in a developed market due to greater political, economic, taxation and regulatory uncertainty and risks linked to volatility and market liquidity etc.
- The Fund is also subject to concentration risk as a result of investing only in PRC companies. Adverse developments in the PRC may affect the value of the underlying securities in which the Fund invests.
- An affiliated company of the Manager and Sub-Manager of the Fund assists with the compilation of the Index and accordingly potential conflicts of interests may arise.
- You should not make investment decision on the basis of this material alone. Please read the prospectus for details and risk factors.
- The investment decision is yours but you should not invest unless your professional advisor has advised you that the product is suitable for you and explained how it is consistent with your investment objectives.

[For Immediate Release]

22 September 2010

**Value China ETF (3046HK)
Winner of the Best New ETF in Asia 2010
by Republic Partners**



In recognition of its innovative structure and superior performance, the Value China ETF managed by Sensible Asset Management Hong Kong Limited (SAMHK) has been awarded the *Best New ETF in Asia 2010* by Republic Partners. The ETF Awards celebrate the industry’s outstanding achievements in Asia, and Republic Partners selected the Value China ETF as the best new ETF from a shortlist of leading Asian ETFs.

The Awards ceremony was held at The China Club, Hong Kong, on 21 September 2010, and the award was received on behalf of SAMHK by Mr. Chow Wai Chiu, William, Value Partners’ Managing Director for their ETF business, and Mr. Martin Tornberg, Executive Director, Head of Global Business Development and Operations of Ping An of China Asset Management (Hong Kong) Co. Ltd.

Value China ETF is an innovative exchange traded fund offering investors an exciting opportunity to access a portfolio of China value stocks, listed in Hong Kong. SAMHK is a joint venture between Ping An of China and Value Partners Group. The Value China ETF benefits from Value Partners’ 17 years of extensive investment research and experience.

Value China ETF was launched on 10 December 2009, and was listed on the Stock Exchange of Hong Kong on 15 December 2009. As at 31 August 2010, the Value China ETF’s 6-month performance was +2.9%. For the same period, the Hang Seng China Enterprises Index (“HSCEI”) and the MSCI China Index grew by +1.0% and +2.0%, respectively. The Fund’s year-to-date performance at 31 August 2010 was -2.4%, and for the same period, the HSCEI and the MSCI China Index fell by -8.9% and -4.7%, respectively. The since launch return of the Fund as at 31 August 2010 was -0.4%.

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The 2009 performance of Value China ETF was -2.7%. Source: HSBC Institutional Trust Services (Asia) Limited and Bloomberg, in HKD, NAV to NAV, with dividends reinvested. Performance data is net of all fees.

Investors should note investment involves risk. The price of units may go down as well as up and past performance is not indicative of future results. Investors should read the prospectus for details and risk factors in particular those associated with investment in emerging markets and the arrangement in the event that the Fund is delisted. Investors should also note that the Fund is different from a typical retail investment fund, in particular, units in the Fund may only be created or redeemed directly by a participating dealer in large unit sizes.

This document has not been reviewed by the Securities and Futures Commission. Issuer: Sensible Asset Management Hong Kong Limited.